



Orange & Rockland



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**ORANGE & ROCKLAND, KEY CAPTURE ENERGY TO DEVELOP
NEW POMONA BATTERY PROJECT**

Plan Employs Innovative Energy Storage Technology for Grid Support

PEARL RIVER, NY March 13, 2019 --- Orange & Rockland (O&R) and Key Capture Energy (KCE) today announced that O&R has selected KCE, an Albany-based, independent developer of utility-scale battery storage projects, to plan, design, install and operate O&R's new battery storage project in Pomona.

The battery storage project is part of O&R's *Pomona Non-Wires Alternative (NWA) Project*, a program designed to help O&R maintain reliable service for customers and reduce emissions from power plants. This innovative program is comprised of an array of strategies designed to provide smarter energy management.

This initiative arises from Orange & Rockland's efforts to reduce costs, incorporate new technologies to make its operations more reliable, resilient and sustainable, and to help consumers make more informed energy choices. New energy products and services, such as the Pomona battery storage project, provide the region with environmental benefits, while also creating new jobs and economic opportunity. This project supports New York State's initiative to install 1,500 megawatts (MW) of battery storage throughout the state by 2025.

"New technologies give us new options," said O&R Vice President – Operations Francis W. Peverly. "Using those options, we can build a more resilient energy system while minimizing future costs to our customers. Working with third-party developers, we are incorporating world-class solutions to meet the local needs of our energy system and our communities."

"The O&R Pomona Non-Wires Alternative Project provides a solution that has far reaching benefits that accrue to utility customers as well as to the environment," said KCE Chief Operating Officer Dan Fitzgerald. "As a company based in New York State, we are very pleased to work with O&R, and look forward to further improving their distribution assets."

The battery for Pomona will connect to the O&R system through O&R's overhead distribution lines. The project will allow O&R to delay building costly new infrastructure that's designed to accommodate energy use at its peak --- an event that occurs only a few times during the year.

About Orange and Rockland

Orange and Rockland Utilities, Inc. (O&R), a wholly owned subsidiary of Consolidated Edison, Inc., one of the nation's largest investor-owned energy companies, is a regulated utility. O&R provides electric service to approximately 300,000 customers in southeastern New York State (where its franchise name is Orange & Rockland) and northern New Jersey (where it's Rockland Electric Company) and natural gas service to approximately 130,000 customers in New York.

For financial, operations and customer service information, visit oru.com. For energy efficiency information, visit www.oru.com/save.

About Key Capture Energy

Key Capture Energy (KCE) identifies, develops, constructs and operates energy storage solutions to foster greater deployment of renewable energy, create a more stable electric grid, and provide value to all ratepayers. By comprehensively studying the grid for geographically and electrically beneficial market opportunities and researching and selecting the best technology solutions to meet the needs of an evolving energy landscape, KCE efficiently constructs and effectively operates large-scale energy storage projects today that will transition us to the grid of tomorrow. For more information about KCE, visit www.keycaptureenergy.com.

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